

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF POSTVILLE - PROPOSED PROPERTY TAX LEVY
POSTVILLE Fiscal Year July 1, 2026 - June 30, 2027

CITY #: 03-013

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/30/2026 **Meeting Time:** 06:00 PM **Meeting Location:** 147 N. LAWLER STREET- COUNCIL CHAMBERS

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofpostville.com

City Telephone Number
(563) 864-7454

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	62,842,169	69,671,621	69,671,621
Consolidated General Fund	505,614	505,614	544,236
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	55,402	55,402	49,129
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	98,932	98,932	105,984
Other Employee Benefits	127,622	127,622	123,813
Capital Projects (Capital Improv. Reserve)	42,418	42,418	47,028
Taxable Value for Debt Service	62,842,169	69,671,621	69,671,621
Debt Service	136,085	136,085	222,312
CITY REGULAR TOTAL PROPERTY TAX	966,073	966,073	1,092,502
CITY REGULAR TAX RATE	15.37301	13.25725	15.68073
Taxable Value for City Ag Land	902,588	803,756	803,756
Ag Land	2,712	2,712	2,415
CITY AG LAND TAX RATE	3.00375	3.37416	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	729	768	5.35
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	3,169	3,588	13.22

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
Increase to valuations, more GO obligated debt, and increases to employee benefits.